

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796M22	
High Rate ¹	0.035%	
Allotted at High Price	99.997278	
Investment Rate ²	0.035%	
Median Rate ³	0.030%	
Low Rate ⁴	0.000%	
Issue Date	September 07, 2021	
Maturity Date	October 05, 2021	
	Tendered	Accepted
Competitive	\$95,565,199,200	\$24,343,873,000
Noncompetitive	\$657,723,100	\$657,723,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$96,222,922,300	\$25,001,596,100⁶
SOMA	\$3,062,287,300	\$3,062,287,300
Total	\$99,285,209,600	\$28,063,883,400
	Tendered	Accepted
Primary Dealer ⁷	\$68,000,000,000	\$11,808,510,000
Direct Bidder ⁸	\$7,400,000,000	\$1,998,900,000
Indirect Bidder ⁹	\$20,165,199,200	\$10,536,463,000
Total Competitive	\$95,565,199,200	\$24,343,873,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$96,222,922,300/\$25,001,596,100 = 3.85

⁶Awards to TreasuryDirect = \$591,654,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.